



دبي للمطبات (ش.م.ع.)  
DUBAI REFRESHMENT (P.J.S.C)\*

Monday, February 12, 2024  
Ref: LM\_LTR\_007\_2024

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## Issuance & Disclosure Department

### Preliminary Results of Dubai Refreshment PJSC (Final Result Brief for the year ended 31 December 2023)

#### First - General Information :

**Name of the company : Dubai Refreshment PJSC**

**Date Establishment : incorporated Year 1959**

**Paid up capital : 90 Million**

**Subscribed capital : 90 Million**

**Authorized capital : 90 Million**

**Chairman of the Board : Mr. Ahmad Bin Eisa Alserkal**

**Chief Executive Officer: Mr. Tarek ElSakka**

**Name of the external auditor : Deloitte & Touche**

**Mailing address : Dubai Refreshment PJSC P.O. Box 420, Dubai UAE**

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## **Second - Preliminary Results (000 AED) :**

	<b><u>2023</u></b>	<b><u>2022</u></b>
1-Total Assets	<b>1,580,382</b>	<b>1,310,236</b>
2- Shareholders Equity	<b>1,253,429</b>	<b>975,347</b>
3- Revenues	<b>803,068</b>	<b>752,173</b>
4- Net Operating Profit	<b>112,061</b>	<b>100,347</b>
5- Net profit for the period	<b>361,775</b>	<b>105,649</b>
6- Earnings per share	<b>3.97</b>	<b>1.13</b>

7-Summary of the company's performance for the last fiscal year 2023.

The Company's profit performance was driven by strong local business volume growth of 9% behind strong account acquisition and strong market growth in travel, restaurants, and hotel sectors. The operational results were further supplemented by a one time gain of AED 220 Million from the sale of the old manufacturing site on Sheikh Zayed Road. The site had become under utilized after the manufacturing operations moved to the new factory in Dubai Investment Park in 2016.



**Ahmad Al Serkal**

**Chairman of the Board of Directors**



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