



دبي للمطبات (ش.م.ع.)
DUBAI REFRESHMENT (P.J.S.C.)®

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Dubai Refreshment PJSC and Saudi Snack Foods Co. Ltd. (Dubai Branch) conclude an Agreement for Third-Party Logistics, Warehousing, and Associated Support Services.

Dubai Refreshment PJSC (DRC), a prominent manufacturer and distributor of food and beverage products, as well as the exclusive bottler and distributor of numerous PepsiCo beverage products in the United Arab Emirates, has entered into an agreement with the Dubai branch of Saudi Snack Foods Co. Ltd., a leading snack food manufacturer and distributor in the Middle East. Under the terms of the agreement, DRC will extend third-party logistics, warehousing and related supporting services for a wide range of Saudi Snack Food products in the UAE.

Dubai Refreshment PJSC's collaboration with Saudi Snack Foods Co. Ltd., an affiliate of the United States based multinational PepsiCo Inc., is expected to facilitate the improved distribution of well-known snack brands in the UAE.

We are delighted to announce the signing of the agreement with Saudi Snack Foods Co. Ltd (Dubai Branch), which we envisage will bring a range of benefits to both companies," stated **Mr. Ahmad Alserkal, Chairman of the Board of Directors representing Dubai Refreshment PJSC**. "Through our established expertise, we will be able to improve and develop on a robust and efficient distribution network that will help Saudi Snack Foods Ltd. reach a wider audience. The agreement complements many of our existing beverage business with significant synergies which will enhance our overall company's performance.

Aamer Sheikh, Chief Executive Officer, PepsiCo Middle East: "PepsiCo's long-standing strategic partnership with DRC is testament to our commitment to the UAE, where PepsiCo products have been sold for over 60 years. We're excited to bring improvements to the distribution of our much-loved portfolio of snacks by leveraging DRC's expertise, which has already played a critical role in enabling our beverages to be enjoyed over the years across the UAE. We're confident this extension to our relationship will help create more smiles for our consumers, as we work hand-in-hand to provide their favourite snacks and beverages."

About Dubai Refreshment (P.J.S.C.):

www.pepsidrc.com

Dubai Refreshment (P.J.S.C.) was established as a limited liability company in 1959 by the Decree of His Highness Sheikh Maktoum bin Rashid Al Maktoum, Vice President, Prime Minister of U.A.E and Ruler of Dubai. In 1962, it was appointed as the exclusive bottler and distributor of certain PepsiCo Inc. products in Dubai, United Arab Emirates. In 2007, DRC became a publicly listed company in the D.F.M.





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DRC started with carbonated soft drinks and expanded into offering some of the most exciting beverages available in the market today; Pepsi, Pepsi Black, Diet Pepsi, Mountain Dew, 7Up, 7Up Free, Mirinda and Lipton Ice Tea, Lipton Zero, Ice Tea, Shani, Evervess, Aquafina Pure Drinking Water, Aquafina Sparkling Water, Lifewtr, Gatorade, Rockstar, Ceres Juice, Teisseire, Robinsons & Britvic.

About PepsiCo:

Saudi Snack Foods Co. Ltd., is an affiliate of the United States based multinational PepsiCo Inc.

PepsiCo products are enjoyed by consumers more than one billion times a day in more than 200 countries and territories around the world. PepsiCo generated more than \$86 billion in net revenue in 2022, driven by a complementary beverage and convenient foods portfolio that includes Lay's, Doritos, Cheetos, Gatorade, Pepsi-Cola, Mountain Dew, Quaker, and SodaStream. PepsiCo's product portfolio includes a wide range of enjoyable foods and beverages, including many iconic brands that generate more than \$1 billion each in estimated annual retail sales.

Guiding PepsiCo is our vision to Be the Global Leader in Beverages and Convenient Foods by Winning with pep+ (PepsiCo Positive). pep+ is our strategic end-to-end transformation that puts sustainability and human capital at the center of how we will create value and growth by operating within planetary boundaries and inspiring positive change for planet and people. For more information, visit www.pepsico.com, and follow on [Twitter](https://twitter.com/PepsiCo), [Instagram](https://www.instagram.com/pepsico), [Facebook](https://www.facebook.com/pepsico), and [LinkedIn](https://www.linkedin.com/company/pepsico) @PepsiCo.

